

ARKANSAS INSURANCE DEPARTMENT LICENSE DIVISION 1200 WEST 3RD STREET LITTLE ROCK, AR 72201 PHONE: 501-371-2750

FAX: 501-683-2604

INSTRUCTIONS FOR THIRD PARTY ADMINISTRATOR APPLICATION FOR REGISTRATION

- 1. Applicant must complete the Third Party Administrator Application for Registration, Form AID-LI-TPA, and submit it to the Arkansas Department with a check the amount of \$100.00 The check must be made payable to the "The State Insurance Department Trust Fund."
- 2. A \$25,000 Surety Bond, executed by an authorized admitted insurer using the bond form, Form AID-LI-TPABOND, must be attached to the Application for Registration.

Note: Any applicant operating only pursuant to an administrative services agreement, who does not collect, receive or remit funds on behalf of the Plan(s), is exempt from the bond requirement. Any applicant performing services only on behalf of single employer self-funded plans or collectively bargained plans, is exempt from the bond requirement.

- 3. As changes occur, you are required to provide the department with an update of the list of self insured plans and trusts for which you act as administrator. You must have a Registration Form completed and attached to your notification to the Department. (The attached form may be duplicated.) Any change in other information listed on your application should be promptly reported to the Department.
- 4. The individual completing the Application on behalf of the third party administrator must sign the Application.
- 5. Renewal of your Certificate of Registration will be due annually on or before January 1, of each year. The Renewal Registration of the Plans will be required with the Renewal Application.
- 6. All service agreements between the third party administrator and the listed plans must be filed with this registration.
- 7. All third party administrators are responsible for assuring that the plans they administer are themselves duly registered.